

REVIEW OF KEY INFORMATION ON THE CURRENT SITUATION IN THE PENSION INSURANCE SYSTEM – SEPTEMBER 2015

TYPES OF PENSION SCHEMES	August 2015 (payment in September 2015)	
	TOTAL NUMBER OF BENEFICIARIES	AVERAGE PENSION AMOUNTS
Old age pension (ZOMO ¹)	502,188	2,471.97
Old age pension for long-term insurees (Art. 35 of ZOMO)	8,179	3,423.23
Old age pension transformed from disability pension (Art. 58 of ZOMO)	87,088	2,153.71
Early age pension (ZOMO)	166,684	2,332.14
Early age pension (Art. 36 of ZOMO – bankruptcy)	61	2,686.79
Invalidity pension (ZOMO)	136,922	1,845.56
Survivor's pension (ZOMO)	230,000	1,881.91
TOTAL ZOMO	1,131,122	2,237.95
Active military persons, police officers and authorized public officials	13,376	3,478.45
Croatian homeland war veterans and their family members	72,290	5,102.84
Croatian Defense Council (HVO)	6,849	2,803.78
TOTAL	1,223,637	2,423.92

STATUS AS OF:	31 July 2015	31. kolovoza 2015.
NUMBER OF INSUREES	1,481,193	1.475.914
PENSION BENEFICIARIES AND INSUREES NUMBER RATIO	1:1.21	1:1.21
Share of total ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	13.96	13.99
Share of old-age ZOMO pension beneficiaries with 40 and more years of qualifying period in the total number of ZOMO pension beneficiaries (%)	19.39	19.39

for August 2015 (payment in September 2015)	No of Beneficiaries	Average Pension before Tax and Surtax	Qualifying Period	PENSION AMOUNTS - ZOMO (for August – payment in September 2015)	No of Beneficiaries	Average Pension before Tax and Surtax
Maximum Pension Amount	1,629	6,119.92	00 37 05	up to 500.00	91,385	235.24
Minimum Pension Amount	211,603	1,425.09	25 06 14	500.01 – 1,000.00	91,211	770.58
				1,000.01 – 1,500.00	134,288	1275.08
				1,500.01 – 2,000.00	231,958	1799.00
Net salary in the Republic of Croatia for July 2015			5,716	2,000.01 – 3,000.00	317,062	2450.75
Current Pension Value			61.10	3,000.01 – 4,000.00	160,906	3446.15
Current Pension Value (min.)			59.23	4,000.01 – 5,000.00	65,707	4419.31
Total pension expenditure in 2015 (planned) – in billion HRK			36.548	5,000.01 – 6,000.00	25,428	5385.64
Total expenditure in 2015 (planned) – in billion HRK			38.611	6,000.01 – 7,000.00	8,087	6457.28
				7,000.01 – 8,000.00	3,472	7414.38
				more than 8,000.00	1,618	8808.18
				TOTAL	1,131,122	2,237.94

¹ ZOMO – Croatian Pension Insurance Act

PENSION BENEFICIARIES	For August (payment in September 2015)			
	Int'l agreements included		Int'l agreements excluded	
	HRK	%	HRK	%
Average ZOMO pension in total and its ratio to salary for July 2015	2,237.94	39.15	2,479.75	43.38
Average old-age ZOMO pension and its ratio to net salary for July 2015	2,415.40	42.26	2,731.74	47.79
Average old-age ZOMO pension with 40 and more years of qualifying period and its ratio to net salary for July 2015	3,380.43	59.14	4,106.70	71.85
	Number of beneficiaries		Average pension	
Beneficiaries receiving a proportional share of their Croatian pension in Croatia, according to EU Regulations or international social security agreements (as of 30 June 2015)	156,140		743.06 kn	
Beneficiaries residing in the RoC, who receive their pension from abroad (data referring to 12 states that HZMO disposes with for 2014)	166,967		€ 287.82/2,177.02 kn	

AVERAGE QUALIFYING PERIOD OF THE PENSION BENEFICIARIES*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	31 08 19	34 00 04	29 08 14
Old-age for long-term insurees (Art. 35 of ZOMO)	42 09 20	42 10 11	42 02 21
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	24 10 28	26 09 15	22 08 21
Early old-age	35 08 06	38 00 02	33 02 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	35 09 18	37 00 28	32 10 12
Invalidity	22 04 09	23 01 06	20 11 11
Survivor's	27 10 25	22 07 09	28 03 08
TOTAL	29 11 13	31 09 03	28 07 09

PENSION BENEFICIARY'S AVERAGE AGE*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	73 10	74 10	72 11
Old-age for long-term insurees (Art. 35 of ZOMO)	62 10	62 11	61 11
Old age pens. transformed from disab. pens. (Art. 58 of ZOMO)	72 09	73 08	71 09
Early old-age	64 07	66 10	62 02
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 10	61 00	57 00
Invalidity	58 11	59 09	57 04
Survivor's	71 07	51 04	73 00
TOTAL	70 00	69 06	70 05

YEARS OF ENTITLEMENT TO PENSION BENEFIT*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age and early old-age	20 05	18 08	23 01
Invalidity	19 02	17 07	24 03
Survivor's	18 00	-	-

AVERAGE QUALIFYING PERIOD OF PENSION BENEFICIARIES ENTITLED TO PENSION IN 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	30 10 10	30 09 27	30 10 26
Old-age for long-term insurees (Art. 35 of ZOMO)	42 07 18	42 08 19	41 11 06
Early old-age	36 07 10	37 09 24	35 03 15
Early old-age (Art. 36 of ZOMO - bankruptcy)	36 00 21	37 01 17	32 08 17
Invalidity	23 05 10	23 11 01	22 00 28
Survivor's	29 00 06	23 03 06	29 07 22
TOTAL	31 11 19	33 00 00	31 00 15

AVERAGE AGE OF PENSION BENEFICIARIES ENTITLED TO PENSION AS OF 2015*	total (yy mm dd)	men (yy mm dd)	women (yy mm dd)
Old-age	63 09	63 11	62 09
Old-age for long-term insurees (Art. 35 of ZOMO)	61 08	61 10	60 07
Early old-age	59 02	60 10	57 03
Early old-age (Art. 36 of ZOMO - bankruptcy)	59 03	60 02	56 08
Invalidity	53 01	53 10	51 02
Survivor's	63 04	64 07	47 09
	61 11	63 00	59 05

BENEFICIARIES ENTITLED TO PENSION BENEFIT FOR THE FIRST TIME IN 2015*		
TYPE OF PENSION	No. of beneficiaries	Average pension
Old-age	11,255	2,219.40
Old-age for long-term insurees (Art. 35 of ZOMO)	2,449	3,372.56
Early old-age	7,231	2,224.34
Early old-age (Art. 36 of ZOMO - bankruptcy)	33	2,886.01
Invalidity	1,375	1,649.01
Survivor's	7,299	1,822.92
TOTAL	29,642	2,192.53

PENSION BENEFICIARIES WHOSE PENSION BENEFIT ENTITLEMENT CEASED IN 2015 AS A CONSEQUENCE OF DEATH*	
Number of beneficiaries	Average pension before tax and surtax
30,370	2,155.76

*As of 31 August 2015